# BEARFACTS 1992 – 2002 Chittenden, Vermont [50007]

Chittenden is one of 14 counties in Vermont. It is part of the <u>Burlington-South Burlington</u>, <u>VT (MSA)</u>. Its 2002 population of 148,865 ranked 1st in the state.

## PER CAPITA PERSONAL INCOME

In 2002 Chittenden had a per capita personal income (PCPI) of \$34,063. This PCPI ranked 1st in the state and was 116 percent of the state average, \$29,339, and 111 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 1.5 percent from 2001. The 2001-2002 state change was 1.2 percent and the national change was 0.8 percent. In 1992 the PCPI of Chittenden was \$21,952 and ranked 1st in the state. The 1992-2002 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Chittenden had a total personal income (TPI) of \$5,070,780\*. This TPI ranked 1st in the state and accounted for 28.1 percent of the state total. In 1992 the TPI of Chittenden was \$2,942,552\* and ranked 1st in the state. The 2002 TPI reflected an increase of 2.1 percent from 2001. The 2001-2002 state change was 1.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.2 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Chittenden. In 2002 net earnings accounted for 71.2 percent of TPI (compared with 72.5 in 1992); dividends, interest, and rent were 17.7 percent (compared with 17.7 in 1992); and personal current transfer receipts were 11.1 percent (compared with 9.8 in 1992). From 2001 to 2002 net earnings increased 1.8 percent; dividends, interest, and rent increased 0.2 percent; and personal current transfer receipts increased 7.5 percent. From 1992 to 2002 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 6.9 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Chittenden increased from \$4,696,280\* in 2001 to \$4,768,999\* in 2002, an increase of 1.5 percent. The 2001-2002 state change was 2.6 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$2,764,948\* to the 2002 estimate was 5.6 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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